

University of Victoria Working Capital Investments
SCHEDULE OF INVESTMENTS
MARCH 31, 2019

	MARKET VALUE
<u>Liquidity</u>	
Cash	18,247,543
	18,247,543
 <i>Money Market</i>	
Coast Capital Savings GICs	41,619,624
Affinity Credit Union GICs	15,142,940
Westminster Savings Credit Union GICs	12,541,550
Gulf and Fraser Financial GICs	12,167,458
Central Deposit Program (Province of BC)	10,592,894
Alberta Treasury Branch GICs	10,356,509
Conexus Credit Union GICs	10,276,443
Prospera GICs	6,117,370
	118,814,787
 <u>Yield</u>	
<i>Pooled Funds</i>	
PH&N Mortgage Pension Trust*	47,570,080
PH&N Short Term Bond & Mortgage Fund*	30,957,986
	78,528,066
 Internal Loans	30,060,189
	30,060,189
 Total	245,650,586

* Indicates an investment in a pooled fund. For further information on pooled funds please see details below. For any additional questions please email treasury@uvic.ca.

PH&N Mortgage Pension Trust

Bonds & Debentures

Corporates

ARI FCP Investments LP	393,806
West Edmonton Mall Property Inc.	23,932
West Edmonton Mall Property Inc.	28,507
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	446,245
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Mortgages

CMHC Insured

Mortgages	2,396
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	2,396
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Conventional

Mortgages	42,841,297
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	42,841,297
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Cash & Cash Equivalents

CASH - CND DOLLARS	-	638,735
SHORT TERM NOTES		4,805,322
OTHER WORKING CAPITAL		113,555
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		4,280,142
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Total

47,570,080

PH&N Short Term Bond & Mortgage Fund

Bonds & Debentures

Federal Government

Canada Housing Trust	6,674,646
Canadian Mortgage Pools	1,723,630
Government of Canada	2,463,389
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	10,861,666
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Provincial Government

Province of Manitoba	237,087
Province of Ontario	2,760,574
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	2,997,661
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Municipal Government

City of Montreal	54,495
Municipal Finance Authority of British Columbia	117,610
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	172,105
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Corporates

407 International Inc.	113,433
407 International Inc.	20,006
407 International Inc.	8,387
Alectra Inc.	15,780
Alliance Pipeline LP	16,864
AltaLink Investments LP	138,495
AltaLink Investments LP	21,619
AltaLink Investments LP	122,996
AltaLink LP	103,636
AltaLink LP	6,775
Anheuser-Busch InBev Finance Inc.	72,972
Anheuser-Busch InBev Finance Inc.	133,218
AT&T Inc.	149,071
BAA Funding Ltd.	64,201
Bank of Montreal	512,917
Bank of Montreal	48,068
Bank of Montreal	239,610
Bank of Montreal	26,476
Bank of Montreal	111,241
Bank of Montreal	203,623
Bell Canada	31,319
Bell Canada	14,026
Bell Canada	131,521
Bell Canada	41,894

Bell Canada	109,148
Blackbird Infrastructure 407 GP	65,208
BMW Canada Inc.	58,925
Brookfield Asset Management Inc.	24,329
Brookfield Asset Management Inc.	25,430
Brookfield Infrastructure Finance ULC	16,549
Brookfield Infrastructure Finance ULC	79,457
Brookfield Renewable Energy Partners ULC	15,558
Brookfield Renewable Energy Partners ULC	43,930
Brookfield Renewable Energy Partners ULC	264,248
Bruce Power LP	197,572
Bruce Power LP	25,652
Caisse Centrale Desjardins	9,876
Cameco Corp.	42,040
Cameco Corp.	25,780
Canadian Real Estate Investment Trust	21,707
Canadian Utilities Ltd.	73,566
Choice Properties LP	103,142
Choice Properties Real Estate Investment Trust	13,055
Choice Properties Real Estate Investment Trust	40,366
Choice Properties Real Estate Investment Trust	21,433
Cominar Real Estate Investment Trust	24,528
Cominar Real Estate Investment Trust	47,435
Cominar Real Estate Investment Trust	12,692
Cominar Real Estate Investment Trust	31,801
Cominar Real Estate Investment Trust	34,384
CU Inc.	81,756
CU Inc.	30,554
CU Inc.	41,444
CU Inc.	1,227
Emera Inc.	16,007
Enbridge Gas Distribution Inc.	372,031
Enbridge Gas Distribution Inc.	116,216
Enbridge Gas Distribution Inc.	9,114
Enbridge Inc.	12,801
Enbridge Inc.	25,202
Enbridge Inc.	49,947
Enbridge Inc.	131,736
Enbridge Pipelines Inc.	105,956
Enbridge Pipelines Inc.	72,435
Enbridge Pipelines Inc.	63,616
Enbridge Pipelines Inc.	166,068
Enbridge Pipelines Inc.	42,789
Fortis Inc.	101,754
Gaz Metro Inc.	16,642
Gaz Metro Inc.	4,387
Gaz Metro Inc.	23,216

GE Capital Canada Funding Co.	2,112
Greater Toronto Airports Authority	97,367
Greater Toronto Airports Authority	17,295
Heathrow Funding Ltd.	85,051
Hydro One Inc.	137,139
Hydro One Inc.	170,698
Hydro One Inc.	251,056
Hydro One Inc.	73,752
Hydro One Inc.	61,838
Hydro One Inc.	174,724
Hydro One Inc.	112,156
Inter Pipeline Corridor Inc.	34,105
Inter Pipeline Ltd.	24,161
John Deere Canada Funding Inc.	46,270
John Deere Canada Funding Inc.	96,672
John Deere Canada Funding Inc.	53,703
John Deere Financial Inc.	28,505
John Deere Financial Inc.	41,497
John Deere Financial Inc.	29,860
JPMorgan Chase & Co.	132,248
Loblaw Companies Ltd.	62,122
Lower Mattagami Energy LP	60,165
Lower Mattagami Energy LP	5,754
Merrill Lynch & Co. Inc.	41,169
Molson Coors International LP	59,417
National Grid Electricity Transmission Plc.	183,847
NAV Canada	1,412
North West Redwater Partnership	327,710
North West Redwater Partnership	227,563
Nova Scotia Power Inc. 9.750% Aug 2 2019	10,791
OMERS Realty Corp. 2.473% Nov 12 2019	15,795
Pembina Pipeline Corp. 3.770% Oct 24 2022	9,447
Rogers Communications Inc. 4.700% Sep 29 2020	83,569
Rogers Communications Inc. 5.380% Nov 4 2019	120,379
Royal Bank of Canada	51,924
Royal Bank of Canada	237,474
Royal Bank of Canada	106,716
Royal Bank of Canada	28,503
Royal Bank of Canada	422,551
Royal Bank of Canada	67,220
Royal Bank of Canada	196,594
Royal Bank of Canada	101,518
Sun Life Financial Inc.	13,872
Sysco Canada Inc.	27,734
TELUS Corp.	53,200
The Walt Disney Co.	98,195
Toronto Hydro Corp.	13,003

Toronto Hydro Corp.	14,122
Toronto-Dominion Bank	690,723
Toronto-Dominion Bank	67,569
Toronto-Dominion Bank	6,684
Toronto-Dominion Bank	143,847
Toronto-Dominion Bank	163,016
Toronto-Dominion Bank	129,652
TransCanada PipeLines Ltd.	17,458
TransCanada PipeLines Ltd.	84,945
TransCanada PipeLines Ltd.	184,160
Union Gas Ltd.	129,473
Union Gas Ltd.	21,815
Union Gas Ltd.	21,727
Union Gas Ltd.	57,166
United Parcel Service Inc.	149,766
Veresen Inc.	21,524
Wells Fargo & Co.	33,315
Wells Fargo & Co.	264,816
Wells Fargo & Co.	13,806
Wells Fargo Canada Corp.	107,514
Westcoast Energy Inc.	227,190
Westcoast Energy Inc.	17,456
Westcoast Energy Inc.	105,344
Westcoast Energy Inc.	13,778
Winnipeg Airport Authority Inc.	2,925
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	12,248,506
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Mortgages

CMHC Insured

Mortgages	66,175
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	66,175
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Conventional

Mortgages	1,879,181
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	1,879,181
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Cash & Cash Equivalents

CASH - CND DOLLARS	915,858
CASH - US US DOLLARS	1,502
SHORT TERM NOTES	1,632,590
OTHER WORKING CAPITAL	182,741
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	2,732,692
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Total

30,957,986
