

Course Syllabus

Department of Economics ECONOMICS 104: A01 (CRN: 11074) Intermediate Macroeconomics Winter Session 2024-2025, First Term (Sep-Dec 2024)

Instructor Name: Omar Saleh Delivery mode: Face-to-face Lecture Recording: There is no lecture recording for this class. Lectures A01: Tuesday, Wednesday, and Friday, 2:30pm–3:20pm Location A01: David Strong Building (Room: C103) Office Hours BEC 316: Wednesdays, 3:30 pm–4:20pm

UVic Land Acknowledgement

We acknowledge and respect the $L \partial \vec{k}^w \partial \eta \partial n$ (Songhees and Esquimalt) Peoples on whose territory the university stands, and the $L \partial \vec{k}^w \partial \eta \partial n$ and \underline{WSANEC} Peoples whose historical relationships with the land continue to this day.

Course Description

The course covers macroeconomics, including GDP measurement and national income accounts. The course also addresses the consumer price index and explores the long-run behaviour of the real economy, including living standards, financial institutions, unemployment, and the behaviour of money and prices. The course also covers macroeconomics of open economies and short-run fluctuations, including the business cycle, aggregate demand and supply, and the impact of monetary and fiscal policy on aggregate demand.

Note: Econ 104 cannot be taken currently with Econ 100.

Prerequisites: Principles of Math 12, Pre-Calculus 12 or Math 120 recommended. Credit will be granted for only one of 104, 202.

Texts/Materials

Required Textbook: Principles of Macroeconomics, by Mankiw, Kneebone, and McKenzie, 9th Canadian, Cengage Learning. Previous editions are acceptable as well. There is a copy of the book at McPherson Library reserves; you can borrow it for 2 hours.

Lectures Outline (Tentative Schedule, it might be subject to changes)

1. Ten Principles of Economics, Chapter 1; Thinking like an economist, Chapter 2 (Only brief review in class, assigned as background reading.)

2. Measuring a Nation's Income, Chapter 5

- 3. Measuring the Cost of Living, Chapter 6
- 4. Production and Growth, Chapter 7
- 5. Saving, Investment, and the Financial System, Chapter 8
- 6. Unemployment and Its Natural Rate, Chapter 9
- 7. The Monetary System, Chapter 10
- 8. Money Growth and Inflation, Chapter 11
- 9. Open-Economy Macroeconomics: Basic Concepts, Chapter 12
- 10. A Macroeconomic Theory of the Open Economy, Chapter 13
- 11. Aggregate Demand and Aggregate Supply, Chapter 14
- 12. The Influence of Monetary and Fiscal Policy of Aggregate Demand, Chapter 15

13. The Short-Run Tradeoff between Inflation and Unemployment, Chapter 16 (if time allows)

Important Dates:

The last day for adding fall term courses is September 20th. The last day for withdrawing from first term courses without penalty of failure is October 31st.

Grading Scheme

Your final grade will be determined as follows:

Labs:	5% (10 labs)
Quizzes	10%(10 on-line quizzes; Brightspace)
2 Midterms:	45% (October 4 th and November 1 st , during lecture time in class)
Final Exam:	40% (During exam period)

Please note that you are expected to show up in person for every exam. You are required to write the final exam and at least one midterm to complete the course.

Midterms: Midterm 1 exam is scheduled for October 4th, and Midterm 2 exam is scheduled for November 1st. More specific details will be given in due time.

Missed midterms & final. When you are not able to complete an exam, please let me know as early as possible. You must make a formal request and state the reason for missing an exam clearly and explicitly.

Please see details at Undergraduate requests for academic concession. I will confirm the alternative arrangement (based on the outline) by replying to your email. Please note that if I do not get a formal request in email within a week from a missed exam (and reply to your email), you will get a zero for the missed exam.

• If you complete one midterm, the weight of the missed one will be carried equally by the completed midterm and the final exam.

• If you missed both midterms for valid reasons, you will be scheduled to write a deferred/make-up Midterm 2 exam.

Due to our limited resources, the exam will only be scheduled during a deferred exam session organized by the economics department (usually in a Friday afternoon.) As the sessions are limited, it is essential to contact me promptly to get the exam scheduled.

• Please note that you only get the above if you make a formal request by completing the form and receive my email confirmation within a week from the missed midterm.

Final exam: If you are not able to complete the final due to a valid reason, but you have completed as least one midterm, please formally apply a <u>request for a deferral</u> to write a deferred final exam in the upcoming term. Please note that the delivery method of the make-up exam will always be the same to that of the original exam. According to the university policy, students are advised to make travel plans after the exam schedule becomes available, and conflicts with travel plans are not considered as a valid reason for missing the final exam. The exam schedule has also taken into consideration students' course information, so having multiple exams in a period is not a valid reason either.

Labs (10 labs): Please note that you must register for a lab to complete this course. We use labs to go through common questions and to try and discuss (slightly) more complicated problems together in a regular term. Our labs will start from the week of September 16. Lab discussions are also included in exams. They will count 5% of your total grade. You have to attend all the lab to receive the participation grade. Failure to attend a lab, you will receive a grade of zero on that lab.

Online quizzes (10 quizzes): They are designed for the students to learn the material in depth and prepare for the multiple choice questions in the exams. They will be posted on Brightspace and must be submitted before the relevant deadline via Brightspace. In addition, the standard procedures pertaining Academic Integrity will also be initiated. Quizzes due dates are on Thursdays at 11:00 pm starting September 19. There may be some changes if necessary

Note: it is the student's responsibility to submit quizzes in a timely fashion. Late quizzes will not be accepted.

Grade concerns should be brought to the instructor as soon as possible. The grades of each assessment component are final after one week of being distributed.

Students are advised not to make work or travel plans until after the examination timetable has been finalized. Students who wish to finalize their travel plans at an earlier date should book flights that depart after the end of the examination period. Students do not qualify for an academic concession if travel plans conflict with the examination.

A+	A	A-	B+	В	B-	C+	С	D	F or N
90-100	85-89	80-84	77-79	73-76	70-72	65-69	60-64	50-59	0-49

This course uses the standard Department of Economics grading scale:

Students should review the University's more detailed summary of grading.

Brightspace

- Brightspace is used extensively for the course. All students are expected to be fully functional with the system.
- All course materials will be posted on Brightspace.
- All announcements will be posted on Brightspace. Students are advised to check it frequently.
- For support with technical issues, please get in touch with the Computer Help Desk: <u>helpdesk@uvic.ca</u>

<u>E-mail</u>: osaleh@uvic.ca

- You should contact me by email primarily on matters that relate to your personal participation, e.g. you have a medical condition that prevents you from taking an exam. General administrative matters, such as the arrangement and the format for the assignments or exams, will not be addressed via e-mail.
- E-mail is a terribly inefficient way of communicating regarding course material. Any clarifying questions about the syllabus and/or course content have to be asked in class or during office hours. E-mails to me should be limited to missed assessment and personal concerns.
- If you contact me at my UVic e-mail address, please include your legal name (the name in the university records), student number and course title in the subject of your e-mail. Without such information, it is sometimes hard for the instructor to understand the nature of your queries. Please avoid inappropriate nicknames, e-mail id's and signatures. Text message lingo should not be used.

Copyright

All course content and materials are made available by instructors for educational purposes and for the exclusive use of students registered in their class. The material is protected under copyright law, even if not marked with a ©. Any further use or distribution of materials to others requires the written permission of the instructor, except under fair dealing or another exception in the Copyright Act. Violations may result in disciplinary action under the Resolution of Non-Academic Misconduct Allegations policy (AC1300).

Course Experience Survey (CES)

I value your feedback on this course. Towards the end of term, you will have the opportunity to complete a confidential course experience survey (CES) regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future. When it is time for you to complete the survey, you will receive an email inviting you to do so. If you do not receive an email invitation, you can go directly to http://ces.uvic.ca. You will need to use your UVic NetLink ID to access the survey, which can be done on your laptop, tablet or mobile device. I will remind you nearer the time, but please be thinking about this important activity, especially the following three questions, during the course.

1. What strengths did your instructor demonstrate that helped you learn in this course?

2. Please provide specific suggestions as to how the instructor could have helped you learn more effectively.

3. Please provide specific suggestions as to how this course could be improved.

Course Policies

This course adheres to the <u>Undergraduate Course Policies</u> of the Department of Economics that deal with the following issues:

Academic concessions

- Academic integrity (plagiarism and cheating)
- Attendance
- Grading
- Inclusivity and diversity
- Late adds
- Late assignments
- Repeating courses
- Review of an assigned grade
- Students with a disability
- Term assignments and debarment from examinations
- Travel plans
- Waitlists

The following policies are explicitly included because of their importance.

Examinations

Attendance at all scheduled examinations is mandatory. Consideration for missed examinations will be given only on the basis of documented illness, accident or family affliction, and for no other reasons. In the event of a missed final examination, students are advised to follow the procedures outlined in the University Calendar.

Students are advised not to make travel plans until after the examination timetable is finalized. Students who wish to book their trips early should book flights that depart after the end of the examination period. There will be no special accommodation if travel plans conflict with the examination.

University Policy on Human Rights, Equity and Fairness

The University is committed to promoting, providing and protecting a positive, supportive and safe learning and working environment for all its members.

Waitlist Policies

- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not behind with coursework in the event they are admitted.
- Registered students who do not show up in the first seven calendar days from the start of the course may be dropped from the course.
- Registered students who decide not to take the course are responsible for dropping the course, and are urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

Classroom Etiquette

Behave politely and professionally. Do not create negative externalities. Do not disturb or distract your fellow students or the instructor.

Academic Integrity

Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the <u>Policy on Academic Integrity</u> in the University Calendar, is subject to penalty by the University.

Review <u>What is Plagiarism</u> for the definition of plagiarism. No form of plagiarism will be tolerated in this course. *Note*: Submitted work may be checked using plagiarism detection software.

Review the Student Code of Conduct

https://www.uvic.ca/services/advising/advice-support/academic-units/student-code-of-conduct/index.php

Educational Technology involving storage outside Canada

In case Zoom is used in the course and to the best of my knowledge, Zoom might store some personal information outside of Canada. If you are not comfortable with your personal information being stored outside of Canada, please speak to me within the first week of class about using an alternative (such as using an alias or nickname). Otherwise, by continuing in this course, you agree to the use of the educational technology in the course and the storage of personal information outside of Canada.

Repeating Courses

In order to request permission to attempt a course for the third time, you must follow the instructions provided under the <u>Repeating Courses</u> policy on the Economics website. Failure to obtain permission will result in deregistration from the course.

Accessibility & Health Resources

Centre for Accessible Learning

Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, you are free to approach me. However, you must register with the <u>Centre for Accessible Learning</u> (CAL) for formal arrangements to be made. The CAL staff are available by appointment to assess specific needs, provide referrals and arrange appropriate accommodations. The sooner you let us know your needs the quicker we can assist you in achieving your learning goals in this course.

<u>Health Services</u> - University Health Services (UHS) provides a full-service primary health clinic for students, and coordinates healthy student and campus initiatives.

<u>Counselling Services</u> - Counselling Services can help you make the most of your university experience. They offer free professional, confidential, inclusive support to currently registered UVic students.

<u>Elders' Voices</u> - The Office of Indigenous Academic and Community Engagement (IACE) has the privilege of assembling a group of Elders from local communities to guide students, staff, faculty and administration in Indigenous ways of knowing and being.

Sexualized Violence Prevention & Response

UVic takes sexualized violence seriously, and has raised the bar for what is considered acceptable behaviour. Students are encouraged to learn more about how the university defines sexualized violence and its overall approach by visiting www.uvic.ca/svp. If you or someone you know has been impacted by sexualized violence and needs information, advice, and/or support please contact the sexualized violence resource office in Equity and Human Rights (EQHR). Contact svpcoordinator@uvic.ca.