

University of Victoria Retirees Association

Treasurer's Report 2014-2015

Coast Capital Savings Account:

As of March 31, 2015, the UVic Retirees Association account at Coast Capital Savings, Shelbourne Street branch, has a positive balance of \$12,042.60 in the Chequing Account, and \$64,706.92 in Term Deposits, for a total of \$76,749.52.

University of Victoria Financial Accounting System (FAST):

As of March 31, 2015, the UVic FAST has a positive balance of \$1,284.74.

Notes: April 1, 2014 to March 31, 2015:

- Move to the new location: a one-time expense of \$2,161 to move the UVRA office from TEF (Technology Enterprise Facility) to Hut R (Centre on Aging).
- CURAC meeting: This year the CURAC (College & University Retiree Associations of Canada) meeting was held @ the McMaster University in Hamilton. Hence, there was an extra expense of \$2000.
- Annual members are still given the option to convert their Annual memberships to Life memberships, based on a prorated formula.
- Term Deposits: two term deposits were renewed this year, with an additional \$3000 added to the second term deposit.
- Elder Academy: Besides registering at the UVRA office, online registration for the UVRA Elder Academy events is now also available through the McPherson Library on our behalf. A 5% commission fee is charged for this service.

Respectfully submitted,

Rashna Charania
Treasurer

Attachments: