

UVic Retirees Association

Treasurer's Report 2013-2014

Coast Capital Savings Account

As of March 31, 2014, the UVic Retirees Association account at Coast Capital Savings, Shelbourne Street branch, has a positive balance of \$6,693.02 in the Chequing Account, and \$60,675.35 in Term Deposits, for a total of \$67,368.37.

University of Victoria Financial Accounting System (FAST)

As of March 31, 2014, the UVic FAST has a positive balance of \$3,154.43. (\$752.73 @ year end + \$2401.70 fund balance).

Comparative Income -- March 31, 2013 to March 31, 2014:

- Johnson's Benefit Plan: UVRA incurred a onetime expense of \$1331 to set up the Johnson's Benefit Plan Agreement.
- Equipment: A new Computer and Printer were purchased for the UVRA office; \$818 and \$63 respectively.
- Members were given an option to convert their Annual memberships to Life memberships, based on a prorated formula.
- Term Deposits: 3 Term Deposits were renewed this year. An additional GIC was purchased for \$7200.

Respectfully submitted,
Rashna Charania
Treasurer

Attachments: