

UVic Retirees Association

Treasurer's Report: 2012 – 2013

First of all, I wish to thank the Executive Board Members for their patience and understanding over the past 4 years during my terms as Treasurer. It has been a pleasure and an honour to work with such a wonderful group of people with like minds dedicated to serving all the members of the UVic Retirees Association.

Coast Capital Savings Account:

The UVic Retirees Association account at the Coast Capital Savings branch on Shelbourne Street continues to have a positive balance, with \$6,206.95 in the Chequing Account, and \$52,480.31 in Term Deposits, for a total of \$58,687.26 to March 31, 2013.

University of Victoria Financial Accounting System (FAST):

As of March 31st 2013, the UVic FAST balance is \$2,755.31.

Comparative Income March 31, 2012 to March 31, 2013:

- Due to CURAC Conference occurring in April of 2012, several accounts were affected, as the UVRA banking overlapped with a Specific Account set up in UVic FAST for the conference use. The final total was presented at last year's AGM, and the account closed in June of 2012, with a surplus of \$16,800. This surplus was shared: 50% going to CURAC, and 50% shared among the retiree-associations (UBC, SFU and UVic). UVRA received 50% of the \$8400 surplus for organizing and hosting the conference, as agreed with the other associations. The monies were deposited into the FAST account.
- Term Deposit – A \$10,000 GIC was purchased in September 2012, from the Coast Capital Savings account, to increase interest accrued annually.
- Coast Capital no longer includes the \$5.00 share as part of the shareholders balance, but will report the holding every January and July.

Overall net gain for the UVRA is \$946.46.

Respectfully Submitted,

Kathy Harris
Treasurer (2009 to 2013)

Attachment: