

Treasurer's Report 2017-2018

Coast Capital Savings Account:

As of March 31st, 2018 the UVic Retirees Association account at the Coast Capital Savings, Shelbourne Street branch had a positive balance of \$33,978.08, in the chequing account, and \$73,068.83 in term deposits for a total of \$107,046.91, up from \$101,251.21 at the end of March 2017. This total is after the Association has donated an initial \$10,000 to the University of Victoria's Development Office for a Graduate Research Scholarship in the name of the UVRA.

University of Victoria Financial Accounting System (FAST):

As of March 31st, 2018 The Retirees Association UVic FAST account has a positive balance of \$4,718.17 up from \$1,961.17 at the end of March 2017.

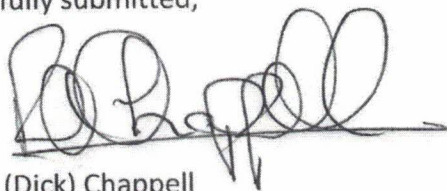
Given the above amounts the total assets of UVRA at the end of March 2018 were \$111,765.08.

These totals and the back up documentation have been audited and signed off by UVRA member Bentley Sly.

Events in 2017/2018 and upcoming issues for 2018/2019

- Johnson Insurance payments increased again this year and totaled \$9,039.69.
- Two term deposits matured during this fiscal year. Both were reinvested in new deposits for 33 month terms, but with the option of converting to new instruments should interest rates increase during their terms.
- \$5,000 was transferred from our Coast Capital account to our UVic FAST account during the year.
- Membership dues continue at \$16/year or \$160 for a lifetime membership. The majority of new members tend to take out lifetime memberships. With several members transferring from yearly to lifetime membership, that category accounted for \$6,200 in membership fees this fiscal year.
- The elder Academy was again very successful this year. Between September and March there were seven events, each with multiple sessions totaling 26 sessions. An average of 45 people attended these sessions, and the total of contributions was \$6,041.
- Registration and payments are currently being processed by bank interact transactions, or by eply, the new University event registration tool.

Respectfully submitted,



Richard (Dick) Chappell