

Treasurer's report 2021 AGM

As at the end of March 2021 (fiscal year end), UVRA total assets were as follows:

Coast Capital chequing account	\$ 24,244.31
Coast Capital Term deposits	82,636.92
UVic Fast account	<u>3,706.67</u>
Total assets	<u>\$110,587.90</u>

This was a decrease of \$13,335.22 from the previous year end. Although we still had reasonable income from payment of membership dues, and an increase in Johnson Insurance payment rebates, this decrease was mainly due to our funding of our second UVRA scholarship for a UVic Graduate student (\$26,000.00).

During the year membership payments were as follows:

Life memberships \$2,938, and yearly membership payments \$1,024.

Our UVic FAST account declined from \$5,136.00 to \$3,707.67 at the end of the year, with payments for items such as telephone charges, printing, mail services, video recording of some of the EA events, and our University Club dues.

This year we were fortunate to acquire the services of a graduate student (Sanjit Roy) to assist us with office work and the presentation of EA events by Zoom. Sanjit is paid on a monthly basis, and his total remuneration this year was \$5,369.74.

All in all a good financial result for the year, given the trying Covid restrictions.

Respectfully submitted:

R.A.Chappell
Treasurer