

## Treasurer's report March 2020

As at the end of March 2020 (fiscal year end), UVRA total assets were as follows:

Coast Capital Savings chequing account	\$ 37,477.77
Coast Capital Savings term deposits	81,309.35
UVic FAST account	<u>5,136.00</u>
Total assets	<u><u>\$123,923.12</u></u>

This was a decrease of \$3,036.10 over the previous year end. However, during the year the Board agreed to top up for our first UVRA scholarship fund by \$8,500.00. The Board also agreed to sponsor the 2020 CURAC conference in the amount of \$5,000.00. This event (originally scheduled for May in Vancouver) has been postponed until the Fall, due to the Covid19 Pandemic. Our sponsorship includes participation in the sharing of any profits that this event may produce.

After payment for on campus services such as telephone charges, printing, mail services and catering services, our UVic FAST account increased by \$2,563.39 over the previous year end. This was due to the transfer of \$10,000 from our Coast Capital Savings chequing account. Contributions from Johnson Insurance company this year were \$8,753.

During the year membership payments were as follows:  
Life memberships \$5,297, and yearly memberships \$1,048.

Our Elder Academy events this year were very successful and would have continued on most Saturday mornings through June of this year. However, Covid19 put a stop to these very interesting presentations in March. Even so these events raised in excess of \$9000.00!

The consolidated accounts have been reviewed and approved by Rashna Charania.

Respectfully submitted:

R.A.Chappell  
Treasurer.

**UVRA Budget for 2020-2021 Fiscal year**

**Coast Capital Savings Account**

**Revenue:**

Mem-Annuals (\$16.00)	\$1,000.00
Mem-Life (\$160.00)	\$4,500.00
Johnson Insurance payments	\$8,500.00
EA events	\$5,000.00
Interest	\$400.00

**Total Revenue for Coast Capital Savings : \$19,400.00**

**Expenses:**

Office Supplies	\$750.00
UVic Printing	\$500.00
Events	\$250.00
Transfer to FAST account	\$5,000.00
Travel for Meetings (incl CURAC conference)	\$5,000.00
Hospitality	\$300.00
Volunteer Recognition Lunch	\$500.00
CURAC membership	\$300.00
Insurance (MegsonFitzpatrick)	\$1,025.00
Society Act Report	\$40.00
Scholarship fund donation	\$10,000.00
Miscellaneous	\$250.00
Honorariums	\$1,050.00
Office support	\$8,000.00
Masterminds	\$250.00

**Total Expenses for Coast Capital Savings: \$33,215.00**

**Net Year End Change to CCS Account: Minus -\$13,815.00**

**Note:** Income from new members depends on how many employees retire and elect to become members in this fiscal year, and the EA events income depends on the number of events and the popularity of these events.

**UVRA FAST Account**

**Revenue**

Transfer from CCS	\$5,000.00
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**Total Revenue \$5,000.00**

**Expenses:**

Hospitality	\$2,500.00
Telephone charges	\$100.00
Sundry Services	\$50.00
University Club dues	\$250.00
UVic Printing	\$750.00
Office Printer Charges	\$100.00
Equipment Maintenance	\$100.00
Equipment Rental	\$100.00
Mail Services	\$200.00
Miscellaneous	\$100.00

**Total FAST Expenses \$4,250.00**

**Net Year End Change to FAST Account: Plus \$750.00**

**Net Change to combined UVRA Accounts: Minus -\$13,065.00**

**Notes:** 1) This combined total includes a \$10,000 scholarship fund donation and \$8000 for office support.  
2) At the end of the 2019/20 financial year the UVRA accounts had a positive balance of \$123,923.12