Transportation Comparison



Cost of Owning a Car vs. Alternative Options

Prices based on 5,000 km* of driving in a year using a 2012 Toyota Camry Sedan† or traveling the same distance in a taxi. Prices as of March, 2014.

Annual Expenses	Owning a Car	handyDART	Bus Pass Program	Taxi Saver Program
Gas	\$708.00	-	-	-
Depreciation	\$3,529.00	-	-	-
Insurance	\$819.00	-	-	-
Maintenance Oil Change (2 times/year)	\$69.42	-	-	-
Brakes (Every 5 years)	\$45.98			
Car Wash (4 times/year)	\$80.00			
Tires (Every 5 years)	\$134.00			
Battery (Every 5 years)	\$27.20			
Fare	-	\$85/month	\$45/year	\$1.97/km
Total:	\$5,412.60	\$1,020.00	\$45.00	\$4,925.00

^{*} Older adults self-report, on average, driving a minimum of 5,000 km/year (Langford et al., 2013)

[†] A 2-5 year old Toyota Camry is the most popular car older adults own (Candrive Victoria Newsletter, 2012)

References

Prices Sources

Gas: Shell Oil Company

Depreciation: Edmunds Automotive

Registration: ICBC Insurance: ICBC

Oil Change: Jiffy Lube, Victoria

Brakes/Tires: Big-O Tires
Car Wash: Island Detail
Battery: Interstate Batteries
Taxi Fare: Yellow Cab of Victoria

References

Candrive Victoria Newsletter. (2012). An Overall Progress Update.

Langford, J., Charlton, J. L., Koppel, S., Myers, A., Tuokko, H., Marshall, S., & ... Macdonald, W. (2013). Findings from the Candrive/Ozcandrive study: Low mileage older drivers, crash risk and reduced fitness to drive. *Accident Analysis And Prevention*, *61*, 304-310.