

# University of Victoria Money Purchase Pension Plan Beneficiary Information for Variable Benefit

Pension Office  
PO Box 1700 Stn CSC  
Victoria BC V8W 2Y2 Canada

If you are a variable benefit pensioner, use this form to register or update your beneficiary information.

Please review the **definition of spouse** and other relevant information on the reverse, and complete all mandatory sections. You must sign and date the form. The fully completed legible form with original signatures must be received by the Pension Office in order to take effect. If it is defective in any way, the last valid form on file remains in effect.

## SECTION 1 – Pensioner Information (Mandatory)

Surname	Given Name(s)	Social Insurance Number	Employee or Pension ID#
Home Address		Telephone (with area code)	
		Email (to receive a confirmation of change)	

## SECTION 2 – Primary Beneficiary (Mandatory)

If you are the original plan member, your spouse as of the date you commenced your variable benefit is your irrevocable beneficiary, unless they completed a spousal waiver - *Pension Benefits Standards Act* prescribed FORM 4 before your first variable benefit payment.

I certify that (check one ✓):

- I am the original member and a spousal waiver was filed before I commenced the variable benefit
- I am the original member and did not have a spouse when I commenced the variable benefit
- I am the original member and no longer have a spouse
- I am the surviving spouse of a member

I therefore designate the following as my primary beneficiary (check one ✓):

- My Estate (default if no spouse or waiver and no valid designation)
- The beneficiary(ies) listed below (an alternate beneficiary can be nominated to receive a benefit in the event that the beneficiary predeceases you and you have not updated your beneficiary nominations)

Full name & address (if room is limited, address may be provided on an attachment)	Relationship	Percentage	Social Insurance Number	Date of Birth (DD-MMM-YYYY)
Beneficiary #1				
Alternate Beneficiary #1				
Beneficiary #2				
Alternate Beneficiary #2				
Beneficiary #3				
Alternate Beneficiary #3				
Beneficiary #4				
Alternate Beneficiary #4				

Survivor benefits are allocated among all surviving beneficiaries in proportions of percentages, which must be stated to two decimals and add to 100.00%. Entitlements for beneficiaries under age 19 are paid to the Public Trustee.

## SECTION 3 – Authorization by Pensioner (Mandatory)

I hereby revoke any previous designation(s) I may have made and authorize the Pension Office to pay any survivor benefits in accordance with the information I have provided on this form.

Signature of Member	Date (DD-MMM-YYYY)
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# University of Victoria Money Purchase Pension Plan

## Survivor Benefits

The survivor benefit for a variable benefit pensioner, is the balance remaining in the Variable Benefit Account at the end of the month in which the pensioner died, plus nominal interest to date of payment.

## Beneficiary

- Under the *Pension Benefits Standards Act (BC)* (“*PBSA*”), if you are the original member and had a spouse (see definition) when you commenced variable benefit payments, **your spouse is automatically** entitled to your survivor benefit, unless they completed and filed a spousal waiver (*PBSA* prescribed *FORM 4*) with the Pension Office before your first payment.
- In all other cases, the beneficiary is automatically your estate unless you have designated another beneficiary on this form.

## Spouse (Definition)

Persons are spouses for the purposes of this Act on any date on which one of the following applies:

- (a) they
- (i) are married to each other, and
  - (ii) have not been living separate and apart from each other for a continuous period longer than 2 years;
- (b) they have been living with each other in a marriage-like relationship for a period of at least 2 years immediately preceding the date.

## Other Important Information

A survivor or person with power of attorney or guardianship for property for the member cannot change a beneficiary, except as provided under the *Wills, Estates and Succession Act (BC)*.

If, after reading this form, you have questions regarding survivor benefits and beneficiary designations, contact the Pension Office at [pensions@uvic.ca](mailto:pensions@uvic.ca) or (250) 721-7030.

## Disclaimer

*The information provided on this form is based on plan rules and legislation, both of which are subject to change without notice. **The Plan document and applicable acts and regulations shall govern in the event of a question or dispute that may arise.***