



University
of Victoria

Ways to Give

Gifts of Securities: The most tax-efficient way to make a charitable gift.

Overview:

If you are considering a donation to the University of Victoria and you own publicly listed securities – stocks, bonds, mutual fund units or shares –you may want to consider transferring these directly to the university, rather than cashing them in to make a donation. Why? If you cash in these securities, you have to include 50% of the capital gain (how much they've increased in value) in your income for the year. This can result in a large tax bill. If you donate the securities directly to the university, you do not include any of the capital gain in your income.

Benefits to You:

- The entire amount of your donation results in a tax credit that may be used to offset other taxable income.
- Stockbrokers do not charge fees for transferring ownership of securities.

Essential Information:

- **How to make the gift:** Have your broker transfer your shares electronically to our broker [See Letter of Direction on 2nd page]. If you hold share certificates, please contact the Planned Giving office for information about transferring them.
- **Valuation of your gift:** The amount of your charitable tax receipt reflects the closing price of the shares on the day they are received by our broker. If the price of the shares fluctuates widely during the day they are received, the receipt will reflect the average price of the security that day.
- **What we do with the shares:** We sell the shares as soon as possible; that may be on the day we receive them or on the next business day.
- **Mutual funds:** Donations of mutual funds take longer to transact than gifts of stock due to the additional steps needed to transfer ownership.

Our goal is to ensure your legacy is managed and administered according to your wishes. We can work closely with you and your advisors to capture the true spirit and intent of your donations. The University of Victoria does not provide legal, accounting, tax or financial advice to donors with respect to gifts. Please consult with your financial advisor to ensure your gift is structured in accordance with your personal circumstance and that the related tax implications have been thoroughly considered.

For more information:

Planned Giving Office

University of Victoria
PO Box 1700 STN CSC
Victoria BC V8W 2Y2

Phone: 250-721-6001
Fax: 250-472-5955
E-mail: legacydev@uvic.ca



Letter of Direction from you, the donor, to your broker

Date: [Today's date]

Dear: [Broker's name]

Re: **Transfer of Securities to the University of Victoria**

Please accept this letter as your instruction to transfer _____ shares of _____, from my account to the University of Victoria.

Transfer to:

University of Victoria
c/o RBC Dominion Securities
730 View St, Suite 500
St. Andrew's Square II
Victoria, BC V8W 3Y7
Attn: Jarad Andrews

Account Number: 851 26302 14
CUID: DOMA
DTC: 5002
Euroclear: 90065
Dealer: 9190 / REP code: V3O

The contact person at RBC Dominion is Jarad Andrews. He can be reached by phone at (250) 356-4845, by fax at (250) 356-4880 or, by email at jarad.andrews@rbc.com. Please contact him with the following information, before initiating the transaction, so that he can arrange to receive the shares and complete the transaction:

1. Your Broker ID with CDS (CUID no.)
2. No of Shares
3. Name of security
4. Cusip No.
5. Settlement Date

Please designate this gift to the: _____
(i.e. what student award or project you would like to support)

For your information, the University of Victoria's Charitable Registration Number is: BN 108162470 RR0001

Sincerely,

[Donor's Signature: _____]

Donor's Name: _____]

Please send cc to: **Kelsi Langdon**
Development Officer, Legacy Giving, UVIC Phone
(250) 721-6001 | Email: legacydev@uvic.ca

Carly Webb
Associate Advisor, RBC
Chelsey.rossner@rbc.com

Valuation of your gift: *The amount of your charitable tax receipt will reflect the closing price of the shares on the day they are received by Uvic's broker. If the price of the shares fluctuates widely during the day they are received, the receipt will reflect the average price of the security that day.*

